

	<b>QUALITY DEPARTMENT- QUALITY ASSURANCE</b>	Code RVLT-QA-QLT-008	
		Rev. 0	Date 23.05.2025
<b>Title</b>	<b>Limited Warranty for Solar Module</b>		

## Limited Warranty for Solar Module

**RIVULET ENERGY CORP.** (hereafter “our company”), provides following limited warranty on the terrestrial photovoltaic modules (hereafter “modules”) produced by it, according to the items stipulated below.

The limited warranty for the specified products on the market is listed below.

### **P-type photovoltaic module:**

#### **18Xmm Series**

RVL78/72/66/60/54-18X-XXX

### **N-type photovoltaic module: 18Xmm Series**

RVL78/72/66/60/54-18X(ND)-F-XXX

#### **18X+mm Series**

RVL66/54/48-18X+(ND)-F-XXX

#### **210mm Series**

RVL66/60/32-210(ND)-F-XXX

“XXX” means Nominal Power Output

## **1 Basic Rules**

### **1.1 Warranty Commence Period**

The warranty period shall commence on the date of delivery to the project site for DDP shipments, or on the date of loading from Rivulet’s warehouse or factory for EX Works (EXW) shipments.

### **1.2 Acceptance Period**

1.2.1 If the buyer has any objections regarding the quantity, appearance, dimensions, or peak power of the modules, written notice must be submitted to the company within 30 days of the modules’ arrival

1.2.2 If there is no objection in writing (including E-mail, registered letter, express, and fax), within the specified period, the module(s) will be considered accepted.

1.2.3 Beyond the specified period, the objection will be treated with as the used module(s).

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### 1.3 Degradation Rate

1.3.1 Degradation Rate means any positive amount calculated in accordance with the following formula, expressed as a percentage:

$$\text{Degradation Rate} = (\text{Nominal Power Output} - \text{Actual Power Output}) / \text{Nominal Power Output} \times 100\%$$

#### 1.3.2 P<sub>1st year</sub> %

P<sub>1st year</sub> % represents the warranted Actual Power Output of Modules at the end of the first year following the Warranty Start Date.

$$P_{1st\ year\ \%} = 100\% * (1 - \text{First Year Degradation Rate})$$

#### 1.3.3 P<sub>N year</sub> %

P<sub>N year</sub> % represents the warranted Actual Power Output of Modules at the end of a year (N) after the first year following the Warranty Start Date until the end of the applicable Limited Power Warranty Period as specified at P/N type (Single-side/Bifacial) photovoltaic module.

$$P_{N\ year\ \%} = 100\% * (1 - (\text{First Year Degradation Rate} + \text{Annual Degradation Rate} * (N-1))),$$

With N,  $2 \leq N \leq$  Limited Power Warranty Period

### 1.4 Power Testing

1.4.1 The power of the module(s) must be tested under the standard condition (STC).

1.4.2 STC: light spectrum of AM1.5, irradiation of 1000 W/m<sup>2</sup>, cells temperature of 25°C.

## 2 Limited Product Warranty

2.1 Our company warrants that the PV modules are free from defects caused by the modules themselves, under normal conditions of use, installation, and maintenance, within a period of the 12-year (P-type photovoltaic module)/15-year (N-type photovoltaic module) limited product warranty period from the date of delivery. (Mentioned defects fall into the following categories — causing the module to malfunction, being clearly visible, or being officially recognized by our company.)

2.2 Within the 12-year period for P-type photovoltaic modules or the 15-year period for N-type photovoltaic modules, if the modules fail to operate normally due to supply-side issues or if defects are clearly visible and officially acknowledged by our company, the affected modules will, at the sole discretion of the Company, be either repaired free of charge,

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replaced, supplemented with additional modules, or refunded based on their remaining market value at the time the claim is processed. In the case of replacement or supply of additional modules, the Company shall only be responsible for providing the modules themselves, without bearing any related costs such as transportation, removal, or reinstallation.

2.3 Repair, replacement, supply additional modules, or refund remedy shall be the sole and exclusive performance guaranteed under this Limited Product Warranty and shall not extend beyond the period set forth herein.

2.4 As for the modules beyond the product warranty period, our company provide paid services: repair, or replacement, or supply modules. The related business should be determined through mutual consultation.

### **3 Limited Power Warranty**

#### **3.1 Limited Power Warranty**

3.1.1 P type single-side module: Within the first year from the date of warranty, the output power of modules shall not be less than 98% of the minimum nominal peak power as set forth in the specifications. Thereafter the loss of average output power shall not exceed 0.55% per year. After twenty-five (25) years, the output power of the modules shall not be less than 84.80% of its minimum nominal peak power as set forth in the specifications.

3.1.2 P type Bifacial monocrystalline module: Within the first year from the date of warranty, the output power of modules shall not be less than 98% of the minimum nominal peak power as set forth in the specifications. Thereafter the loss of average output power shall not exceed 0.45% per year. After thirty (30) years, the output power of the modules shall not be less than 84.95% of its minimum nominal peak power as set forth in the specifications.

3.1.3 N type solar module: Within the first year from the date of warranty, the output power of modules shall not be less than 99% of the minimum nominal peak power as set forth in the specifications. Thereafter the loss of average output power shall not exceed 0.40% per year. After thirty (30) years, the output power of the modules shall not be less than 87.40% of its minimum nominal peak power as set forth in the specifications.

3.2 The power must be measured at the standard conditions (STC).

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3.3 If the peak power of module(s) beyond the scope of the clause 3.1, our company will, at its sole discretion, repair or replace the defective module(s), or supply additional module(s) to compensate the power loss, or refund the cost of the module(s) according to the power difference (according to the market price at the time of treatment), provided such a loss in peak power is attributable to defects in material and /or workmanship by the diagnosis of our company. The selection rights shall belong to our company.

3.4 If applicable, our company has right to compare the actual power generation with the design power generation to measure the power loss caused by the modules.

3.5 Repair, replacement, supply additional modules, or refund remedy shall be the sole and exclusive performances guaranteed under this Limited Power Warranty and shall not extend beyond the period set forth herein.

#### **4 Obtaining Warranty Performance**

4.1 If the Customer has a justified claim covered by this limited warranty. An immediate notification shall be delivered to our company in writing (including the E-mail, the registered letter, the express, and the fax).

4.2 Together with the notification, the customer should enclose the evidence of the claim (such as photos, power test report, etc), the information of the module(s) type/serial number, the date of purchase, and the warranty.

4.3 If the claim is applicable, our company will give advice on handling the claim.

4.4 The return of any PV-module will not be accepted unless prior written authorization has been given by our company.

4.5 In connection with the Limited Warranty, our company shall reimburse customers for reasonable, customary and documented transportation charges by sea freight for both the return of the modules and reshipment of any repaired or replaced modules, only if this cost is authorized by our company.

#### **5 Warranty Exclusions and Limitations**

5.1 The above limited warranty is not applicable as follow cases determined by our company, at its sole discretion, such as:

- (1) Improperly operated or improperly used.
- (2) Presume modifying the installation program.

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- (3) Negligence with storage, transportation or other transshipment.
- (4) Damaged by repair(s) or modification(s) (in whatever manner) by anyone other than our company.
- (5) Installed not in accordance with module installation instruction provided by our company.

5.2 Our company assumes no responsibility for any second-hand module(s) obtained from disassembled or resold modules that have already been installed.

5.3 Further exclusions of the limited warranty include following case:

- (1) Caused by external impacts, for example, the system components (such as bypass diodes, junction box, connector, etc.) coupled with the module(s) non-by our company, or the module(s) defects caused by defective system design, configuration, and structure diagram or installation program.
- (2) Caused by improper wiring, incorrect installation, or mishandling during the operation of the modules.
- (3) Caused by operation in inappropriate environment or with inappropriate methods, which deviates from the instructions in product specification, or operational manual or product label;
- (4) Caused by other external impacts such as mud or leaves on the front glass, shade, pollution or damage due to smoke, salt, fog settlement, acid rain, seawater, etc;
- (5) When the distance from the seaside is less than 500m, the mechanical load performance of the modules, due to the corrosion of aluminum frame splashed by seawater, the corrosion of the glass surface, and the power attenuation caused by the corrosion of the module surface.
- (6) Caused by use on mobile objects such as automobiles, ships, etc;
- (7) Caused by force of nature, force majeure, or other unforeseeable circumstances outside of the range of the influence of our company, for instance, earthquakes, typhoon, whirlwinds, volcanic eruption, flood, lightning, snow damage, fire, war, riot, strike, etc.
- (8) Pressurization exceeds the maximum system voltage or surge impact.

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- (9) Caused by customer specified material or by customer provided OEM material, or caused by customer specified design, not by process.

5.4 These “Limited Warranties for PV Modules” as set forth herein are expressly in lieu of and exclude all other express or implied warranties, including but not limited to warranties of merchantability and of fitness for particular purpose, use, or application, and all other obligations or liabilities on the part of our company, unless such other obligations or liabilities are expressly agreed to in writing signed and approved by our company.

5.5 Under no circumstances shall our company be liable for incidental, consequential, punitive or special loss or damages, howsoever caused.

5.6 Limited warranty does not bear the following costs: including but not limited to the costs of module(s) installation, dismantling, re-installation and / or removal, the storage costs of unrepaired or repaired module(s), the costs of product land transport, the costs incurred by self-arrangement-test, the customs clearance or other costs for return of the module(s).

5.7 Our company’s aggregate liability, if any, in damages or otherwise, shall not exceed the invoice value as paid by the customer, for the single unit of module.

5.8 If the module(s) type / serial number has been altered, moved or cannot be identified, then the customer will no longer have the appropriate warranty.

## 6 General Terms

6.1 Our company has the right to deliver another type of module with difference in size, form, color, and/or power in case our company discontinued producing the replaced modules at the time of the claim.

6.2 The repaired or replaced modules or supply of additional modules neither renews nor extends the period of the warranties.

6.3 Any replaced module is the property of our company.

6.4 In principle, the limited warranty only applies to the original client (including the first buyer and the owner of the PV modules’ initial installation site). When the ownership of the PV modules has been changed and the PV modules were still reserved on initial installation site and not modified, the limited warranty can be transferred to the new owners of the PV

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modules, and please notify our company at the first time and submit the declaration to the local tax authorities.

## 7 Severability

If a part, provision or clause of this Limited Warranty, or the application thereof to any person or circumstance, is held invalid, void or unenforceable, such holding shall not affect and shall leave all other parts, provisions, clauses or applications of this Limited Warranty, and to this end such other parts, provisions, clauses or applications of this Limited Warranty shall be treated as severable.

## 8 Disputes

8.1 No action, regardless of form, arising out of or in any way connected with this Limited Warranty, may be brought against our company less than three (3) months after the cause of action has accrued.

8.2 In case of discrepancy in a warranty-claim, the test result of a first-class international test institute such as TUV/CSA or PEVL/RETC or other neutral third party testing laboratory selected by our company and approved by Customer, such approval not to be unreasonably withheld or delayed ( “Independent Testing Lab” )shall be involved as a technical evidence to judge the claim finally.

8.3 Our company has right to choose the above-mentioned test institute.

## 9 MISCELLANEOUS

The terms of this Limited Warranty are conditioned upon their incorporation in a contractual agreement between our company and Customer, and when incorporated to such contractual agreement, this Limited Warranty shall be subject to the terms thereof and subject to modification when incorporated therein. Our company reserves the right to modify or update this Limited Warranty at any time, with or without notice.

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[END OF LIMITED WARRANTY]

Address: RIVULET ENERGY CORP.